



# Need Extra Cash?

## Skip-A-Payment

**As a valued Painesville Credit Union member**, you can skip a payment on your credit union loans\*. If you have more than one loan, you can skip a payment for each! Just select the month you want to skip - then mail or drop this form off to Painesville Credit Union and we will take care of the rest! There is a \$35.00 fee per loan to take advantage of this service. Rest-Easy, you do not even have to come in; just pick your payment method below.

Simply provide the following information in the area below. **Skip-A-Payment eligibility once every 6 months. Loans less than one year old are not eligible for Skip-A-Payment.**

## Basic Information

Borrower's Name: \_\_\_\_\_

Co-Borrower's Name: (If Applicable) \_\_\_\_\_

Account # \_\_\_\_\_

Phone # \_\_\_\_\_

Email \_\_\_\_\_

## Pick a month to skip-a-payment

- |  |   |
|--|---|
| <input type="checkbox"/> January - 5 days before your loan is due  | <input type="checkbox"/> July - 5 days before your loan is due      |
| <input type="checkbox"/> February - 5 days before your loan is due | <input type="checkbox"/> August - 5 days before your loan is due    |
| <input type="checkbox"/> March - 5 days before your loan is due    | <input type="checkbox"/> September - 5 days before your loan is due |
| <input type="checkbox"/> April - 5 days before your loan is due    | <input type="checkbox"/> October - 5 days before your loan is due   |
| <input type="checkbox"/> May - 5 days before your loan is due      | <input type="checkbox"/> November - 5 days before your loan is due  |
| <input type="checkbox"/> June - 5 days before your loan is due     | <input type="checkbox"/> December - 5 days before your loan is due  |

## Pick a loan

Write in the loan accounts you want to skip, **Signature Loans** and **Auto Loans** are the only loans that are eligible.

Auto Loan # \_\_\_\_\_

Signature Loan # \_\_\_\_\_

Auto Loan # \_\_\_\_\_

Signature Loan # \_\_\_\_\_

## Pick a payment method

- |   |   |
|---|---|
| <input type="checkbox"/> Deduct \$35 fee from my PCU checking account | <input type="checkbox"/> I have enclosed a check for the \$35 fee |
| <input type="checkbox"/> Deduct \$35 fee from my PCU savings account  | <input type="checkbox"/> I have enclosed cash for the \$35 fee    |

## Signature

By signing below you authorize Painesville Credit Union to extend your loan terms by one month for each skipped payment. The \$35 fee per loan is required to process your request. Interest will continue to accumulate on your loan(s) during the month you skipped your payment(s). Payments made through payroll deduction/direct deposit will be deposited into your share account for the month you are skipping your payment(s). All Painesville Credit Union accounts must be in good standing to qualify for the Skip-a-payment program. Members are only eligible for a Skip-A-Payment once every six (6) months.

**X**

Borrower's Signature \_\_\_\_\_

Date \_\_\_\_\_

**X**

Co-Borrower's Signature: (If Applicable) \_\_\_\_\_

Date \_\_\_\_\_

*\*All applications are subject to approval*